

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
100 USDA, Suite 102
Stillwater, Oklahoma 74074-2653

OK Notice FLP-370

For: County Offices

1940-L

Attachments 1 and 2 to Form FmHA 1940-1 and Form FSA 1940-3

Approved by: State Executive Director



1 OVERVIEW

A

Background

This FLP notice replaces OK Notice FLP-96, June 6, 1999.

B

Purpose

This FLP notice is being issued to assist County Offices in providing information regarding each loan type as required by Farm Service Agency Instruction FmHA 1940-L. The attachment(s) should be used when requesting obligation of funds for each loan.

2 Action

A

Responsibilities

For obligation of funds, the State Office copy of Form FmHA 1940-1, Request for Obligation of Funds, or Form FSA 1940-3, Request for Obligation of Funds Guaranteed Loans, will be sent to the State Office, Attention Farm Loan Programs Section. Attachments 1 and 2 of this FLP notice should be completed for all direct operating loans and farm ownership loans, and should be forwarded with Form FmHA 1940-1. The Form FSA 1940-3, Exhibit 1, Attachment 3, should contain the information annotated with an asterisk. The CAIVRS reports should be forwarded with the Form FmHA 1940-1 and/or the Form FSA 1940-3. Also, should it be determined that the obligation will be cancelled and funds deobligated, the County Office should notify the State Office immediately, in order to maintain accurate funding records, and enable the State Office to fund additional requests as quickly as funds are available.

Continued on next page

Disposal

Indefinite

10-21-02

Distribution

Farm Loan Teams, County Offices,
DDs, CORs

OK Notice FLP-370

A

Responsibilities (Continued)

County Offices should check the ADPS unclosed screen, or the GLS Obligation Request screen, to determine if the loan has been obligated. If the loan is not obligated within a few days, you may want to contact the State Farm Loan Programs Section. **It is essential that loans be coded with the correct ethnic race, type of assistance and repayment terms.** This will ensure that Oklahoma receives proper credit for the Socially Disadvantage Applicant (SDA) loans obligated. Separate loan approvals are required for each type of assistance. Approval of annual operating expenses and other purposes **cannot** be combined in the same loan.

Conditional Commitments, Loan Note Guarantees, or Contracts of Guarantee will not be issued for Guaranteed loans until the approval official determines the loan has been obligated.

Information requested on Exhibit 1, Attachments 1, 2 and 3 is used to determine funding order, when funds have been depleted and the requests for obligations must be logged into "Waiting for Funds." When funds have been depleted in a specific area, the requests for obligations are logged into the Waiting for Funds log, as follows:

Guaranteed Requests for Obligations - use the Date of Completed Application,

Direct Requests for Obligations - use the Date of Initial Application.

B

Contact

County Offices shall direct questions about this notice to the Farm Loan Programs Section, at 405-742-1050.

C

Filing Instructions

Where FmHA Instructions are available, a copy of this notice shall be filed following FmHA Instruction 1940-L.

ATTACHMENT 1
COMPLETE FOR ALL DIRECT FARM OPERATING LOANS
ATTACH TO FORM FmHA 1940-1

Borrower's Name _____ Case No. _____

Amount of Loan \$ _____ Initial _____ Subsequent _____

LOAN TYPE: _____
 (EXAMPLE -- LOAN TYPE: Direct OL-LR-7 yr)

Type of Collateral: Real Estate _____ Real Estate and Chattel _____

Note Only _____ Chattel Only _____ Machinery Only _____

Livestock Only _____ Crops Only _____

The Ag Credit Manager will furnish the following information when submitting a request for obligation of funds on all direct operating loans.

Proposed Use of Funds

*Dollar Amount

Annual Family Living and/or
 Annual Operating Expenses
 Equipment/Livestock
 Capital Improvement/
 Construction Costs
 Refinance Debt from
 Another Creditor

*Must equal amount of loan

Date Initial Application
 Date Application Completed
 Date Application Approved

ATTACHMENT 2
COMPLETE FOR ALL DIRECT FARM OWNERSHIP LOANS
ATTACH TO FORM FmHA 1940-1

Borrower's Name _____ Case No. _____

Amount of Loan \$ _____ Initial _____ Subsequent _____

LOAN TYPE: _____
 (EXAMPLE -- LOAN TYPE: Direct FO)

Type of Collateral: Real Estate _____ Real Estate and Chattel _____

Note Only _____ Chattel Only _____ Machinery Only _____

Livestock Only _____ Crops Only _____

The Ag Credit Manager will furnish the following information when submitting a request for obligation of funds on all direct farm ownership loans and credit sales.

Proposed Use of Funds

*Dollar Amount

Real Estate Purchase
 Capital Improvement/
 Construction Costs
 Refinance Debt from
 Another Creditor

*Must equal amount of loan

Date Initial Application
 Date Application Completed
 Date Application Approved

NATURE OF HARDSHIP: (Explain in detail).

REPRODUCE LOCALLY. Include form number and date on all reproductions.

FSA-1940-3

(03-10-99)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency**Request for Obligation of Funds
Guaranteed Loans**

1. BORROWER NAME	2. LOAN TYPE <input type="checkbox"/> FO <input type="checkbox"/> OL <input type="checkbox"/> OL/LOC
3. CASE NUMBER	4. LOAN AMOUNT

INSTRUCTIONS: Attach printout of Guaranteed Loan Application Management, Update Obligation Request.

5. CONDITIONS OF APPROVAL:

Initial Application Date: _____ *

Completed Application Date: _____ *

This loan guarantee is approved subject to the availability of funds. If this loan guarantee is not issued for any reason within 90 calendar days from the date of approval on this document, the approval official may request updated information concerning the lender and the loan applicant. The approval official will have 14 days to review any updated information and decide whether to submit this document for obligation of funds.

This loan is approved subject to the conditions on the conditional commitment.

I certify that all determinations and certifications required by agency regulations prerequisite to providing assistance of the type indicated above have been made and that evidence thereof is in the docket, and that all requirements of pertinent regulations have been complied with. I hereby approve the assistance as described on the attachment subject to the availability of funds and subject to conditions prescribed by agency regulations applicable to this type of assistance.

I further certify that the United States Department of Agriculture, acting through the Farm Service Agency, has complied with the applicable provisions of Title XI, Public Law 95-630, seeking financial information regarding the loan applicant.

6. NAME OF AGENCY APPROVAL OFFICIAL	7. TITLE
8. SIGNATURE OF AGENCY APPROVAL OFFICIAL	9. DATE APPROVED

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